There has been considerable controversy in India over the manner in which natural resources like telecommunications spectrum, coal, iron ore, natural gas and land have been allocated and priced. The government has been accused of not ensuring that the benefits of these resources accrue to the public at large. The nexus between business and politics has arguably been the most important source of corruption in India. Of late, this has been epitomised in the manner in which profits from the exploitation of natural resources have been appropriated by a rent-seeking elite. This phenomenon has been adversely commented on by the Comptroller and Auditor General of India and led to intervention by judicial authorities, including the Supreme Court of India.

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